



Company/Broker Name: _____

AE Name _____

Date: _____

V.I.P. Mortgage, Inc. requires the broker to meet the following standards for TPO approval:

- Properly licensed within the states broker requests approval
- A minimum net worth of \$50,000 verified by a current "within 90 days" financial statement
- No foreclosures, bankruptcies, tax liens or judgments within the past 24 months
- A minimum of 2 years of business for applying TPO entity
- A minimum of 5 years of mortgage industry experience for the principal officers

The Approval process will not be initiated until all of the following documentation has been submitted:

Broker Application Submitted Through Comergence

Company Resolution/Corporate Resolution

Evidence of Errors & Omissions Insurance

Evidence of Fact Act Compliance (Red Flags)

Graham Leach Bailey Policy & Procedures

IRS Form W-9

List of Corporate Officers authorized to sign on behalf of the company

OFAC Policy & Procedures

Originator's FHA Sponsorship Request and Sponsorship of Broker for FHA Mortgage Loans

UDAAP (Unfair Deceptive Acts and Practices) Policies & Procedures

Broker's Certificate of Incorporation/Certificate of Formation/Other Organizational Documents

Evidence of Fidelity Bond if required by the state in which your company was formed.

Evidence of Surety Bond Insurance if required by the state in which your company was formed.

Most recent quarterly P&L and Balance Sheet reflecting \$50,000 net worth

VIPeasy Broker Portal Administration